

The first sale of the 2022 winter season took place in Port Elizabeth today, with 90 830 kg's on offer of which 93% was sold.

The first sale of a season is always mixed and difficult to quote due to the big variation in the composition of the offering from one season to another.

The competition among buyers remained good, with RMS-certified mohair being the most sought-after on the day. The average market indicator closed on R374.84 p/kg, which is 7% less than the last sale of the summer season. This is as a result of higher inflation in Europe and economic instability in Asia, due to lower than-expected economic growth.

A highest price of R727.50 p/kg was paid for a bale 25 micron kid mohair.

Compared with the previous sale, prices were as follows:

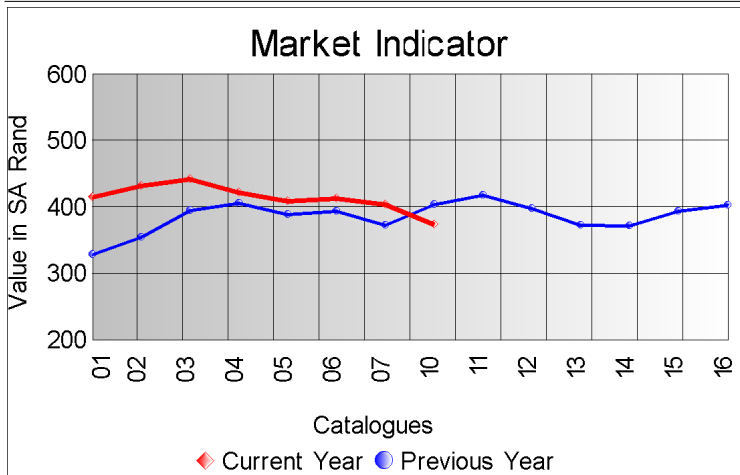
|               |         |
|---------------|---------|
| Kids          | Down 9% |
| Young Goats   | Down 9% |
| Fine Adults   | Down 7% |
| Strong Adults | Down 2% |
| Average       | Down 7% |

The second sale of the 2022 winter season will take place on 6 September 2022.

| Description        | Mass            |                 |              | Market Indicator |               |               |
|--------------------|-----------------|-----------------|--------------|------------------|---------------|---------------|
|                    | Offered         | Sold            | % Sold       | Current          | Previous      | Last Year     |
| <b>Kids</b>        |                 |                 |              |                  |               |               |
| Summer             | 491.7           | 365.9           | 74.42        | 672.36           | 696.86        | 795.79        |
| Winter             | 8,815.2         | 8,523.8         | 96.69        | 600.59           |               | 692.04        |
| <b>Young Goats</b> |                 |                 |              |                  |               |               |
| Summer             |                 |                 |              |                  | 451.67        |               |
| Winter             | 13,537.8        | 12,834.9        | 94.81        | 410.53           |               | 481.67        |
| <b>Adults</b>      |                 |                 |              |                  |               |               |
| Fine               | 17,749.8        | 16,774.0        | 94.50        | 339.99           | 365.97        | 369.86        |
| Strong             | 25,130.9        | 24,279.8        | 96.61        | 321.36           | 328.23        | 301.05        |
| <b>Total</b>       | <b>90,830.1</b> | <b>84,315.5</b> | <b>92.83</b> | <b>374.84</b>    | <b>404.50</b> | <b>404.50</b> |

The grand total includes Seady/Stain & Locks not represented in this report

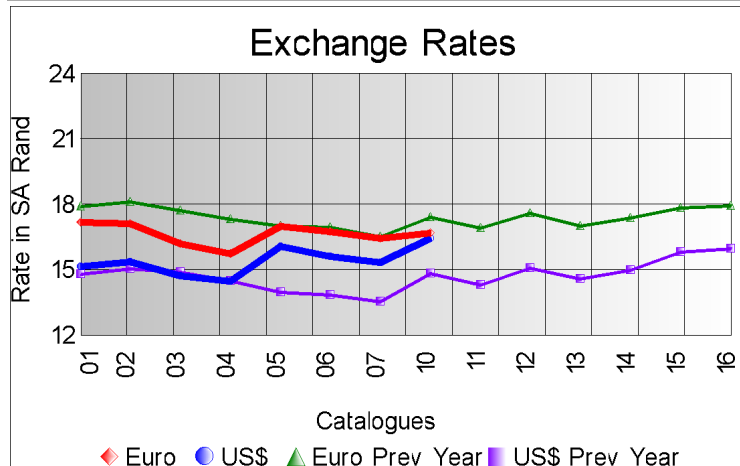
| Description           | Sold  |           |              | Offered    |           |
|-----------------------|-------|-----------|--------------|------------|-----------|
|                       | Bales | Nett Mass | Value        | Avg. Price | Nett Mass |
| <b>Kids</b>           |       |           |              |            |           |
| Long (A/B) Summer     |       |           |              |            |           |
| Long (A/B) Winter     | 14    | 1,400.7   | 873,053.93   | 623.30     | 14        |
| Medium (C) Summer     | 2     | 225.3     | 149,514.00   | 663.62     | 2         |
| Medium (C) Winter     | 53    | 5,661.6   | 3,486,121.72 | 615.75     | 56        |
| Short (D) Summer      | 1     | 140.6     | 95,326.80    | 678.00     | 2         |
| Short (D) Winter      | 11    | 1,255.3   | 721,173.35   | 574.50     | 11        |
| Washing (E) Summer    |       |           |              |            |           |
| Washing (E) Winter    | 2     | 206.2     | 37,116.00    | 180.00     | 3         |
| Seady/Stain and Locks | 24    | 2,769.4   | 792,272.85   | 286.08     | 28        |
| Summer Total          | 3     | 365.9     | 244,840.80   | 669.15     | 4         |
| Winter Total          | 80    | 8,523.8   | 5,117,465.00 | 669.15     | 84        |



| Description           | Sold  |           |              | Offered    |           |
|-----------------------|-------|-----------|--------------|------------|-----------|
|                       | Bales | Nett Mass | Value        | Avg. Price | Nett Mass |
| <b>Young Goats</b>    |       |           |              |            |           |
| Long (A/B) Summer     |       |           |              |            |           |
| Long (A/B) Winter     | 14    | 1,588.2   | 595,538.26   | 374.98     | 14        |
| Medium (C) Summer     |       |           |              |            |           |
| Medium (C) Winter     | 75    | 9,218.6   | 3,579,641.96 | 388.31     | 78        |
| Short (D) Summer      |       |           |              |            |           |
| Short (D) Winter      | 15    | 1,737.9   | 677,341.40   | 389.75     | 18        |
| Washing (E) Summer    |       |           |              |            |           |
| Washing (E) Winter    | 2     | 290.2     | 38,722.00    | 133.43     | 3         |
| Seady/Stain and Locks | 25    | 3,151.9   | 662,189.15   | 210.09     | 30        |
| Summer Total          |       |           |              |            |           |
| Winter Total          | 106   | 12,834.9  | 4,891,243.62 | 381.09     | 113       |

| Description           | Sold  |           |              | Offered    |           |
|-----------------------|-------|-----------|--------------|------------|-----------|
|                       | Bales | Nett Mass | Value        | Avg. Price | Nett Mass |
| <b>Adults</b>         |       |           |              |            |           |
| Long (A/B) Fine       | 25    | 3,048.0   | 1,055,730.18 | 346.37     | 25        |
| Long (A/B) Strong     | 59    | 7,533.5   | 2,498,399.39 | 331.64     | 59        |
| Medium (C) Fine       | 90    | 11,454.4  | 3,974,908.72 | 347.02     | 97        |
| Medium (C) Strong     | 114   | 14,695.5  | 4,787,132.91 | 325.76     | 119       |
| Short (D) Fine        | 14    | 1,669.8   | 542,820.90   | 325.08     | 14        |
| Short (D) Strong      | 14    | 1,635.0   | 489,794.35   | 299.57     | 14        |
| Washing (E) Fine      | 5     | 601.8     | 86,579.20    | 143.87     | 5         |
| Washing (E) Strong    | 4     | 415.8     | 52,180.00    | 125.49     | 6         |
| Seady/Stain and Locks | 120   | 15,615.8  | 2,984,228.75 | 191.10     | 143       |
| Fine Total            | 134   | 16,774.0  | 5,660,039.00 | 337.43     | 141       |
| Strong Total          | 191   | 24,279.8  | 7,827,506.65 | 322.39     | 198       |

| Clean Market Indicator |        |               |        |
|------------------------|--------|---------------|--------|
| Kids                   | 651.12 | Strong Adults | 353.18 |
| Young Goats            | 448.13 | Average       | 409.84 |
| Fine Adults            | 356.76 |               |        |



| Buyers Analysis        |       |                          |    |
|------------------------|-------|--------------------------|----|
|                        | Bales | Bales                    |    |
| Suedwolle Group        | 95    | Mosenthals Wool & Mohair | 65 |
| Samil (Pty) Ltd        | 244   | VBC Wool SA              | 7  |
| Stucken & Co (Pty) Ltd | 262   | Seal and Connacher       | 16 |