

The third sale of the 2011 winter season took place today (27 September 2011) with a large quantity (196 161kg's) on offer.

An unstable currency created a difficult trading environment and the two topmakers were the most active in the market, with greasy buyers taking up a small percentage of the offering. Buyers struggled to maintain price levels throughout the duration of the sale.

The performance of the young goat's sector was once again affected by short hair on offer.

Although the sales clearance was 88%, aftersales concluded after the sale will push up the sales percentage considerably. Uncertainty from the major importing countries still has a negative impact on the mohair market.

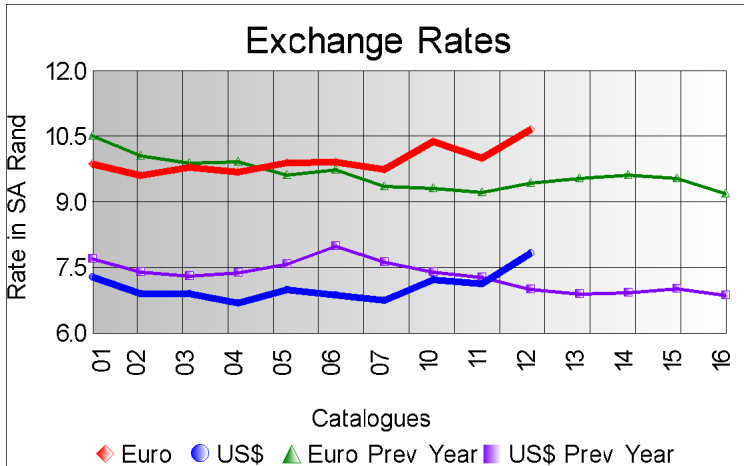
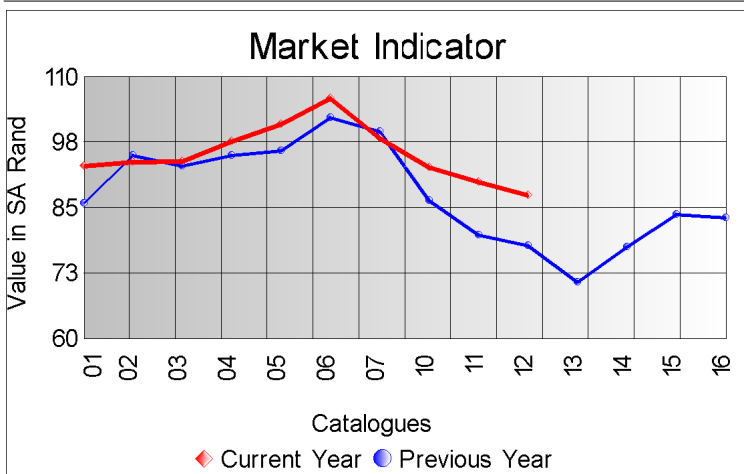
The average market indicator closed on R87.46, 2.8% down from the previous sale, but still 12% higher than the corresponding sale of 2010. A highest price of R239.00 was paid for a bale of 25 micron good style winter kid mohair.

Compared to the previous sale, prices were as follows:

Kids (winter)	down	4.2%
Young goats (winter)	down	10.7%
Fine adults	down	5%
Strong adults	down	1.9%
Average	down	2.8%

Description	Mass			Market Indicator		
	Offered	Sold	% Sold	Current	Previous	Last Year
<b>Kids</b>						
Summer	291.8	190.5	65.28			
Winter	26,829.3	25,399.5	94.67	162.49	169.54	
<b>Young Goats</b>						
Summer						
Winter	30,220.1	25,702.8	85.05	98.86	110.68	96.93
<b>Adults</b>						
Fine	23,773.9	19,973.8	84.02	78.34	82.49	75.56
Strong	72,256.9	59,383.7	82.18	78.69	80.21	
<b>Total</b>	<b>196,161.3</b>	<b>172,588.7</b>	<b>87.98</b>	<b>87.46</b>	<b>90.02</b>	<b>77.88</b>

The grand total includes Seady/Stain & Locks not represented in this report



Description	Sold			Offered	
	Bales	Nett Mass	Value	Avg. Price	Nett Mass
<b>Kids</b>					
Long (A/B) Summer					
Long (A/B) Winter	37	4,256.4	744,819.87	174.99	41
Medium (C) Summer					1
Medium (C) Winter	88	11,040.1	1,865,831.07	169.00	96
Short (D) Summer	2	190.5	33,820.25	177.53	2
Short (D) Winter	58	7,239.1	1,180,235.15	163.04	59
Washing (E) Summer					
Washing (E) Winter	22	2,863.9	343,388.14	119.90	22
Seady/Stain and Locks	77	10,030.8	870,850.50	86.82	79
Summer Total	2	190.5	33,820.25	177.53	3
Winter Total	205	25,399.5	4,134,274.23	177.53	218

<b>Younga Goats</b>					
Long (A/B) Summer					
Long (A/B) Winter	15	1,737.6	218,916.81	125.99	18
Medium (C) Summer					
Medium (C) Winter	53	6,400.8	712,568.47	111.32	73
Short (D) Summer					
Short (D) Winter	93	12,226.9	1,188,870.51	97.23	107
Washing (E) Summer					
Washing (E) Winter	42	5,337.5	410,391.02	76.89	43
Seady/Stain and Locks	36	4,829.8	279,369.83	57.84	39
Summer Total					
Winter Total	203	25,702.8	2,530,746.81	98.46	241

<b>Adults</b>					
Long (A/B) Fine	1	120.4	9,752.40	81.00	1
Long (A/B) Strong	28	3,774.0	306,195.39	81.13	54
Medium (C) Fine	49	6,587.1	537,130.99	81.54	64
Medium (C) Strong	227	30,729.8	2,475,452.09	80.56	269
Short (D) Fine	62	8,649.0	699,552.80	80.88	71
Short (D) Strong	136	18,510.8	1,450,922.09	78.38	159
Washing (E) Fine	35	4,617.3	311,006.28	67.36	38
Washing (E) Strong	47	6,369.1	428,434.40	67.27	47
Seady/Stain and Locks	203	27,077.8	1,568,110.33	57.91	206
Fine Total	147	19,973.8	1,557,442.47	77.97	174
Strong Total	438	59,383.7	4,661,003.97	77.97	529

<b>Buvers Analysis</b>	<b>Bales</b>
Mohair and Wool Traders	38
Standard Wool (SA) CC	
Mosenthals Wool & Mohair SA (Pty) LTD	132
New England Wool SA	20
Samil (Pty) LTD	569
Le Lean Fibres	
Stucken & Co (Pty) LTD	623